Pfizer Ventures, the venture capital arm of Pfizer Inc., was founded in 2004 and invests for return in areas of current or future strategic interest to Pfizer. Pfizer Ventures seeks to remain at the forefront of life science advances, looking to identify and invest in emerging companies that are developing transformative medicines and technologies that have the potential to enhance Pfizer’s pipeline and shape the future of our industry.

For additional information, please visit our website www.pfizerventures.com
INVESTMENT STRATEGY

- Primarily focused on potentially transformative therapeutics, with an emphasis on Pfizer’s core therapeutic areas; Oncology, Rare Disease, Inflammation and Immunology, Internal Medicine and Vaccines.
- Focus also includes neuroscience investments, following Pfizer’s decision to continue advancing research in this critical area of unmet medical need through a venture capital strategy.
- Will also consider platform technologies, diagnostics, drug delivery, pharmaceutical services and other technologies that have the potential to transform drug discovery and development.

<table>
<thead>
<tr>
<th>INVESTMENT TYPE</th>
<th>STRUCTURE</th>
<th>DEAL</th>
<th>CONTROL</th>
<th>DEVELOPMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Portfolio</td>
<td>Geographic Focus</td>
<td>U.S. focused</td>
<td>&quot;Approximately 20% of investments may be outside U.S.&quot;</td>
<td>Direct investing</td>
</tr>
<tr>
<td>Returns</td>
<td>Strategic and financial</td>
<td>Measured over long term</td>
<td>$600M capital commitment from Pfizer</td>
<td>Up to $10M in first investment; reserved allocation for follow-on investments</td>
</tr>
<tr>
<td>Funding</td>
<td>Invest as member of a syndicate, lead where appropriate</td>
<td>Syndicate member located near company critical lead where appropriate</td>
<td>Potential for business relationship with Pfizer considered in investment criteria</td>
<td>Can be transacted in parallel with investment or explored in the future</td>
</tr>
<tr>
<td>Collaboration</td>
<td>Contribute capital and industry experience to help guide development and company growth</td>
<td>Scientific advisory board participation desired</td>
<td>Minority ownership positions</td>
<td>Board seats where appropriate</td>
</tr>
<tr>
<td>Influence in Development</td>
<td>Traditional VC investment</td>
<td>Product rights not required</td>
<td>Minority ownership positions</td>
<td>Board seats where appropriate</td>
</tr>
</tbody>
</table>

ACTIVE PORTFOLIO COMPANIES

- **4D Molecular Therapeutics**
  - Emeryville, CA
  - 4dmo!eranotherapeutics.com

- **AcCELERATOR Corporation**
  - New York, NY
  - acceleratorcorp.com

- **Adapson Bioscience**
  - Hamilton, Ontario, CA
  - adapson.com

- **AMRA**
  - Linköping, Sweden
  - amra.se

- **AnToIrx**
  - Cambridge, MA
  - antorlx.com

- **Aquinnah Pharmaceuticals**
  - Cambridge, MA
  - aquinnahpharma.com

- **Arkuda Therapeutics**
  - Cambridge, MA
  - arkudatx.com

- **Arrakis Therapeutics**
  - Waltham, MA
  - arrakistx.com

- **Artios Pharma**
  - Cambridge, UK
  - artiospharma.com

- **Autifony Therapeutics**
  - London, UK
  - autifony.com

- **Autobahn Therapeutics**
  - San Diego, CA
  - autobahntx.com

- **BioAtla**
  - San Diego, CA
  - bioatla.com

- **BioGraph 55**
  - San Francisco, CA

- **BioNTech**
  - Mainz, Germany
  - biontech.de

- **Blade Therapeutics**
  - South San Francisco, CA
  - blademedi.com

- **BlueLight Therapeutics**
  - South San Francisco, CA
  - blueghtx.com

- **Bolt Biotherapeutics**
  - Redwood City, CA
  - boltbio.com

- **Cortexyze**
  - South San Francisco, CA
  - cortexyze.com

- **Cydan II, Inc.**
  - Boston, MA
  - cydanco.com

- **eFFECTOR Therapeutics**
  - San Diego, CA
  - effectrx.com

- **Epic Sciences**
  - La Jolla, CA
  - epicsciences.com

- **EvolveImmune Therapeutics**
  - Westport, CT
  - evolveimmune.com

- **FoRx Therapeutics**
  - Basel, Switzerland
  - fornxtx.com

- **G-Con Manufacturing**
  - Bryan, TX
  - gconbio.com

- **Imara**
  - Cambridge, MA
  - imarax.com

- **ImCheck Therapeutics**
  - Marseille, France
  - imchecktherapeutics.com

- **ImmunOs Therapeutics**
  - Schlieren, Switzerland
  - immunosixtherapeutics.com

- **Ixchelis Limited**
  - Sandwich, UK
  - ixchelis.com

- **Jnana Therapeutics**
  - Boston, MA
  - jnatax.com

- **Kymera Therapeutics**
  - Cambridge, MA
  - kymerta.com

- **Levicept Limited**
  - Sandwich, UK
  - levicept.com

- **Lodo Therapeutics**
  - North York, NY
  - lodotherapeutics.com

- **Magnolia Neurosciences**
  - New York, NY
  - magnolianeurosciences.com

- **Mediar Therapeutics**
  - Cambridge, MA
  - mediartx.com

- **Mersana Therapeutics**
  - Cambridge, MA
  - mersana.com

- **Metabomed**
  - Yavne, Israel
  - metabomed.com

- **Mission Therapeutics**
  - Cambridge, MA
  - missiontherapeutics.com

- **Montis Biosciences**
  - Leuven, Belgium
  - montisbiosciences.com

- **Morphic Therapeutic**
  - Waltham, MA
  - morphix.com

- **National Resilience**
  - La Jolla, CA
  - resilience.com

- **Neuronetics**
  - Malvern, PA
  - neuronetics.com

- **NeuroOnset**
  - Cambridge, MA
  - neuroonset.com

- **NextCure**
  - Beltville, MD
  - nextcure.com

- **Nichols Biomedical**
  - Cambridge, MA
  - Nicholsbiomedical.com

- **Palleon Pharma**
  - Waltham, MA
  - palleonpharma.com

- **Plexus Oncology**
  - Cambridge, MA
  - plexusoncology.com

Portfolio as of April 1, 2021